ROCKY MOUNTAIN GTL Inc. ANNOUNCES CLOSING OF THEIR INITIAL $42 MILLION PRIVATE PLACEMENT and THEIR INTENTION TO LAUNCH CONSTRUCTION OF CANADA’S FIRST COMMERCIAL GAS TO LIQUIDS PLANT

Calgary, Alberta, November 28, 2017 – Rocky Mountain GTL Inc. (the “Corporation”) is pleased to announce that it has completed a private placement of units composed of common shares and warrants (the “Units”) and convertible debentures (the “Debentures”) due in 2020, for aggregate gross proceeds of approximately $42 million. With the completion of the above private placement, the Board of Directors has approved the final investment decision to proceed with the construction of Canada’s first commercial Gas to Liquids (“GTL”) plant 60 kilometers east of Calgary, near Carseland, Alberta.

The Corporation’s Carseland Enhanced GTL® (“EGTL™”) project is fully permitted and shovel ready. The proceeds of the private placements will be used to complete detailed engineering, order equipment and begin construction. The plant is designed to process up to ~5.0 MMscf/d of natural gas and natural gas liquids into a nominal 500 bbl/d of paraffinic synthetic diesel and naphtha. The EGTL™ plant will be based on technology provided by affiliates of Greyrock Energy with technology enhancements by Expander Energy Inc.. The GTL plant will incorporate several unique features in that it will be water neutral, self-sufficient on electric power, and will recycle significant process CO₂ in order to produce additional synthetic diesel. The Carseland plant forms the basis for future EGTL™ plants that are scalable from 5.0MMscf/d to 50.0 MMscf/d of natural gas capacity.

The Corporation exchanged 4.2 million Units and 4.6 million exchangeable performance warrants to acquire Expander Energy Inc.’s patented Enhanced GTL® technology. The Corporation also completed a technology supply agreement from Greyrock that enables the deployment of additional plants that use Greyrock’s Direct Fuel Production™ technology and GreyCat™ catalyst.

“This landmark transaction signals a new era of natural gas processing and monetization. The patented EGTL® plants convert Natural Gas/Natural Gas Liquids/Liquid Petroleum Gas, in any combination, into a single synthetic paraffinic diesel product. Rocky Mountain GTL Inc. will eliminate price or pipeline accessibility issues for producers by providing optionality to produce natural gas (stranded or otherwise) and associated liquids by converting this resource to synthetic diesel. The unconventional oil and gas boom and global anti-flaring initiatives have created an unprecedented opportunity for Rocky Mountain to be a world leader in the conversion of natural gas to high performance, zero sulphur, low emission and low Carbon Index synthetic liquid fuels,” stated James H. Ross, the Corporation’s Chief Executive Officer.

Integral Wealth Securities Limited acted as the Corporation’s sole agent in connection with the brokered portion of the private placement of Units, and as its exclusive financial advisor in connection with various strategic matters. Shea Nerland LLP acted as the Corporation’s legal advisor in connection with the private placement of Units and the private placement of Debentures.
About the Corporation

Rocky Mountain GTL Inc. is a private Canadian corporation dedicated to unlocking value from economically and physically stranded natural gas, natural gas liquids and liquid petroleum gas through the deployment of the Corporation’s patented EGTL™ technology. The EGTL™ plants convert NG/NGL/LPG into high performance, zero sulphur, paraffinic distillate. Rocky Mountain EGTL™ plants are natural gas feedstock flexible, capable of single product SynDiesel® production and scalable from 5.0 MMsce/e/d to 50.0 MMsce/e/d.

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About Greyrock Energy:

Founded in 2006, Greyrock has developed its state of the art Direct Fuel Production™ technology and GreyCat™ catalyst, enabling production of clean liquid fuels from a variety of gas resources, including flare gas, bio-gas, natural gas, and natural gas liquids. Greyrock systems enable customers to solve key environmental and energy challenges.

www.greyrock.com

About Expander Energy Inc:

Expander is a leading developer and licensor of processes, Enhanced Fischer-Tropsch™, Enhanced GTL®, and FTCrude®, to convert carbon sources into valuable synthetic fuel, SynDiesel®. Expander’s SynDiesel® clean fuels are produced from carbon rich materials such as natural gas, biomass, bitumen residuals, petcoke and municipal solid waste. Expander is a team of energy industry professionals dedicated to developing and commercializing Carbon Management and Utilization solutions for Canada’s energy industry.

www.expanderenergy.com

Disclaimers

This press release contains “forward-looking information” within the meaning of Canadian securities legislation. Forward-looking information generally means information about an issuer's business, capital, or operations that is prospective in nature, and includes disclosure about the issuer’s prospective financial performance or financial position.

The forward-looking information in this press release includes information about the proposed use of the proceeds of the private placements, the gas-to-liquids plant’s proposed capacity to process natural gas and natural gas liquids into paraffinic synthetic diesel and naphtha. The Corporation assumes that future macro and micro economic conditions will not require it to use the proceeds of the Private Placement other than for the purposes stated above.

Actual results may vary from the forward-looking information in this press release due to certain material risk factors. These risk factors include but not limited to, commodity price fluctuation, access to capital, Government and Regulatory Policy changes, currency exchange fluctuations,
performance of contracted third parties, and risks of the energy industry generally.

The Corporation assumes no obligation to update or revise the forward-looking information in this press release, unless it is required to do so under Canadian securities legislation.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this release in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under such Act and applicable state securities laws or an exemption from such registration is available.